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Launch of CFO Europe

Paris, 29 November 2004 – CEO Europe offers companies a temporary and /or permanent executive recruitment service, drawing from a pool of over 1100 certified profiles. Today, CEO Europe enhances its service portfolio with CFO Europe, offering a recruitment solution entirely dedicated to CFO positions on an international level and in France. This solution enables a targeted offer in line with the new demands of companies and adapted to the highly strategic dimension of this function. CEO Europe now names the new expert partner to assure the development of this new business activity.



Henry Dorbes, new expert partner for CEO Europe
 Henry Dorbes is responsible for the management and development of this new business activity of CEO Europe : CFO Europe.

Before joining CEO Europe, Henry Dorbes completed several part-time missions as financial director over a period of more than 18 months.

Henry Dorbes has a track record of nearly 15 years of experience as financial and administrative director within international groups and SMEs. From 1999 to 2003, he participated in the very strong growth of the Gaudriot Group, specialised in environmental services and consulting (1000 staff, 47 plants throughout France). During these four years, he also piloted the IPO of the group and played an important role in the completion of 15 mergers and acquisitions of the Group in France, Belgium and in Portugal. Furthermore he was responsible for the strategy of the development of the group in Europe and set up the necessary processes to implement the changes.

From 1990 to 1998, Henry Dorbes held the function of CFO within the French subsidiaries of the Swedish Group Besam AB and the American Premier Industrial Corp.

Henry Dorbes, at 42 years, holds a Maîtrise de Gestion, a DESS in Finance and a MBA CPA (2002). He is also member of the DFCG (National association of financial directors and controllers) since 1995.

CFO Europe, the new business stream of CEO Europe dedicated to Financial Directors

CFO Europe, the new recruitment solution entirely dedicated to CFO positions is available internationally and in France. To date, CFO Europe offers over 100 senior CFOs, certified by CEO Europe (iCFO™), and available part or full time for short or long term missions up to permanent positions.

CFO Europe also structures its pool of profiles to warrant an even better service to its clients by offering a solution that is equally adapted to the demands and limitations of the different structures of SMEs up to large groups.

Patrick Mataix, founder of CEO Europe, confirms : « We assist an important cultural change in the financial world and hence of companies too. In this unstable environment, that has an impact on all players of the economy, from start-up to

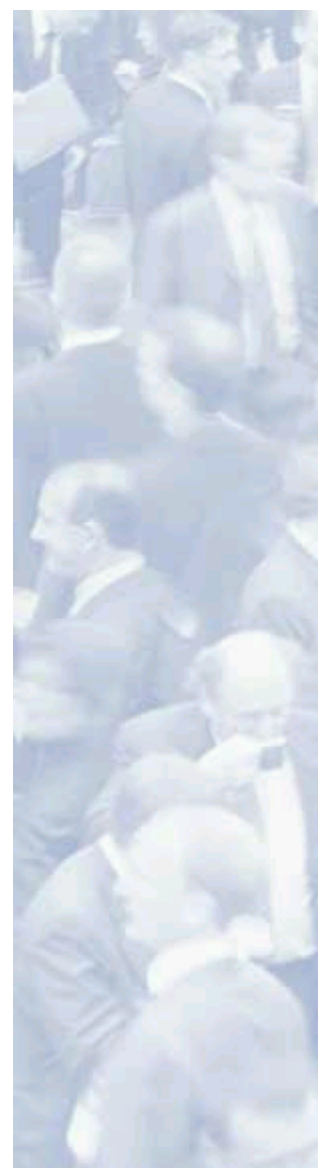
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multinational, the quality, coherence and transparency of financial reporting warrants shareholders trust capital and therefore the future development capacity of the company."

Henry Dorbes, expert partner and in charge of the development of CFO Europe, points out: « Today, a financial director doesn't just look at figures but gets fully involved in strategy and financial communication. Depending on each situation, companies must be able to rely on a manager adapted to this particular situation. With « the transition » the profile responds to a given problem, with « the part-time », the profile can be over dimensioned. The recruitment follows suit. »

With the foundation of CFO Europe, CEO Europe shows yet again its dedication to propose key solutions that are adaptable, pragmatic and easy to install.

About CEO Europe (www.ceo-europe.com)

CEO Europe created with the solution „management on demand™“ a new environment of flexible and reactive cooperation between companies, shareholders and managers within an international context.

CEO Europe offers companies an interim management and recruitment service with a turn around time of only 3 weeks from initial request to final placement of one of the over 1100 certified « iCEO™s » with a proven entrepreneurial profile and a minimum of 15 years experience in 40 countries in Europe, North America and Asia. In August 2004, CEO Europe finalised a partnership venture with expectra (a subsidiary of the Vedior Group), the Nr. 1 of the French high competence interim management market. Together, expectra and CEO Europe offer the Nr. 1 solution for interim management (or management on demand™) in France today.

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[Past press releases of CFO Europe.](#)