

CEO Europe Starts New Partnership With CVO Group

7/5/2005

Location: Other Europe

CEO Europe joins forces with [CVO Group](#), a leading recruitment service in Central and Eastern Europe, to develop its presence in 10 countries of this region: Finland, Lithuania, Latvia, Estonia, Hungary, Poland, Czech Republic, Slovakia, Russia, and Romania. Taking advantage of CVO Group's strong presence and expertise in these regions, CEO Europe will push its innovative Management on Demand TM solution to these markets.

CEO Europe and CVO Group' clients will equally be able to benefit from the recruitment and interim management solutions offered in these countries. Since their integration into the European Union on May 1st 2004, the CEEC (Central and East European countries) represent real opportunities of growth within the proximity of the European Union. With this partnership, CEO Europe extends its interim management offer to the middle management, the very sector of recruitment that CVO Group concentrates its activity on. Besides, CEO Europe's offer in the CEEC includes all (industry) sectors.

Patrick Mataix, founder of CEO Europe, comments: "This partnership is part of CEO Europe's strategy to offer its clients the greatest choice while always ensuring the highest standards of quality and professionalism. The strong economic growth in the Central and Eastern European countries represents real business opportunities for their West European neighbours, as long as they have local operational resources at their disposal, which are fully conversant with the culture and economic tissue of this region. This is the objective of this partnership."

Norrie Sinclair, CEO of CVO Group comments, "Senior level Interim Management is a tool widely used by companies in Western Europe, particularly where an immediate, interim solution is required. Through our partnership with CEO Europe we hope to introduce the benefits of interim management to existing companies in the region and to new entrants into the CEE marketplace. Our position as a premier supplier of recruitment services across 10 CEE markets ensures that we will be in a strong position to provide high calibre senior professionals on an interim basis."

CVO Group benefits of the rapid expansion of the Internet in the CEEC (40% of the population is online in Estonia, 30 % in the Czech Republic, etc.), and lets the candidates and the recruiting companies take advantage of this development. The use of powerful technical tools and a large network of local professionals enable the delivery of recruitment solutions that are perfectly tailored towards the needs of their clients.

For the CVO Group, this partnership enables its clients in Eastern Europe to have access to fast and efficient Management on demand in the 42 countries covered by CEO Europe. Besides, CVO Group can benefit from CEO Europe's expertise in the interim and permanent recruitment of top executives, both full and part time.



The CEEC represents a market growth of 5%, with a population of 75 million people, carried by economies in a phase of transition where the total Gross National Product (GNP) is 650 billion dollars, which represents 5% of the global GNP of the European Union (figures of 2004).

Amongst the CEEC, the dynamism of the Baltic States is particularly strong. Latvia experienced a growth of 8,5% in 2004, Lithuania of 6,7% and Estonia of 6,2%. Followed by Poland (5,3%) and the Czech Republic (4%) and Slovakia (4%).

Germany and the United States are leading the ranking of direct investments in this region, followed by France on third position, and the United Kingdom and the Netherlands. The sectors attracting most investments are the BTP, the environment, banking services, distribution, food, automobile industry and the telecommunications.